ORIENT CERATECH LIMITED

Regd. Office: Lawrence & Mayo, 3rd Floor, 276, D. N Road, Fort, Mumbai - 400001 (India)

Phone No. 022-66221700

CIN No. L24299MH1971PLC366531 Website: www.orientceratech.com

Part 1 — **Statement of Unaudited Financial Results for the Quarter and half year ended September 30, 2025** (₹ in Lacs)

Sl.No.	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter Ended			Six Month Ended		Year Ended	Quarter Ended			Six Month Ended		Year Ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**												
	(a) Revenue from operations	11,551.50	10,012.22	7,252.74	21,563.72	17,231.05	33,263.11	11,355.44	9,845.12	7,003.16	21,200.56	16,812.19	32,710.21
	(b) Other income	279.98	224.60	189.34	504.58	325.34	673.94	180.13	124.92	113.01	305.06	185.36	385.22
	Total Income from Operations	**11,831.48**	**10,236.82**	**7,442.07**	**22,068.30**	**17,556.39**	**33,937.05**	**11,535.57**	**9,970.04**	**7,116.17**	**21,505.62**	**16,997.55**	**33,095.43**
2	**Expenses**												
	(a) Cost of materials consumed	3,533.49	3,099.66	2,700.75	6,633.15	6,850.25	11,483.19	3,867.28	3,882.22	2,947.26	7,749.50	7,674.33	12,607.88
	(b) Purchases of stock-in-trade	2,834.01	3,101.34	1,328.88	5,935.35	3,747.98	6,252.34	344.68	769.00	216.19	1,113.68	752.52	224.56
	(c) Changes in inventories	584.09	(192.53)	(98.39)	391.56	(846.94)	(436.73)	1,358.48	(99.60)	(619.08)	1,258.88	(1,327.38)	(429.75)
	(d) Employee benefit expenses	662.58	646.22	644.16	1,308.79	1,326.89	2,511.91	1,124.80	1,087.90	1,012.93	2,212.69	2,060.04	4,024.12
	(e) Finance costs	80.68	92.05	144.14	172.73	294.36	567.51	120.85	145.20	168.77	266.05	323.54	708.73
	(f) Depreciation and amortisation expense	261.15	276.18	277.47	537.33	552.73	1,094.92	348.69	362.35	363.89	711.04	723.65	1,438.80
	(g) Power and fuel	863.72	873.28	647.86	1,737.00	1,699.15	4,154.68	1,405.14	1,395.02	1,019.38	2,800.16	2,418.13	5,396.55
	(h) Other expenses	2,193.54	1,922.28	1,551.16	4,115.82	3,331.07	7,018.72	1,984.68	1,879.69	1,747.56	3,864.38	3,724.24	7,803.63
	Total Expenses	**11,013.25**	**9,818.48**	**7,196.05**	**20,831.73**	**16,955.50**	**32,646.55**	**10,554.60**	**9,421.80**	**6,856.89**	**19,976.40**	**16,349.08**	**31,774.52**
3	**Profit before exceptional items and tax (1 - 2)**	**818.23**	**418.34**	**246.02**	**1,236.57**	**600.89**	**1,290.50**	**980.97**	**548.24**	**259.28**	**1,529.22**	**648.47**	**1,320.91**
4	Exceptional items							-	-	-			-
5	**Profit before tax (3 + 4)**	**818.23**	**418.34**	**246.02**	**1,236.57**	**600.89**	**1,290.50**	**980.97**	**548.24**	**259.28**	**1,529.22**	**648.47**	**1,320.91**
6	**Tax expenses**												
	Current tax charge	191.20	162.60	101.13	353.80	205.35	408.52	191.20	162.60	101.13	353.80	205.35	408.52
	Earlier years' tax	-	-	-	-	-	3.79	-	-	-	-	-	3.76
	Deferred tax charge / (credit)	17.14	(56.85)	(30.21)	(39.71)	(39.98)	(83.30)	40.85	(44.60)	(26.75)	(3.75)	(32.63)	(83.96)
	Total Tax Expenses	**208.35**	**105.75**	**70.92**	**314.09**	**165.37**	**329.01**	**232.06**	**118.00**	**74.38**	**350.05**	**172.73**	**328.32**
7	**Net Profit for the period (5- 6)**	**609.88**	**312.59**	**175.10**	**922.48**	**435.52**	**961.49**	**748.91**	**430.24**	**184.90**	**1,179.2**	**475.74**	**992.59**
8	**Other Comprehensive Income (net of tax)**												
	Items that will not be reclassified to profit or loss	9.09	9.09	(6.33)	18.19	(12.65)	36.38	9.39	9.39	(7.43)	18.78	(14.85)	35.18
	Items that may be reclassified to profit and loss	-	-	-	-	-	-	3.28	(0.47)	0.02	2.81	(0.06)	0.55
9	**Total Comprehensive Income for the period (7 + 8)**	**618.97**	**321.68**	**168.77**	**940.67**	**422.87**	**997.87**	**761.58**	**439.16**	**177.49**	**1,200.76**	**460.83**	**1,028.33**
10	**Paid-up Equity Share Capital (Face Value Re. 1/- per share)**	**1,196.52**	**1,196.52**	**1,196.52**	**1,196.52**	**1,196.52**	**1,196.52**	**1,196.52**	**1,196.52**	**1,196.52**	**1,196.52**	**1,196.52**	**1,196.52**
11	**Other equity**						**26,738.66**						**27,100.43**
	Earning Per Share (EPS) (of Re. 1/- each) (Rs.)												
	Basic EPS (Rs.)	**0.51**	**0.26**	**0.15**	**0.77**	**0.36**	**0.80**	**0.63**	**0.36**	**0.15**	**0.99**	**0.40**	**0.83**
	Diluted EPS (Rs.)	**0.51**	**0.26**	**0.15**	**0.77**	**0.36**	**0.80**	**0.63**	**0.36**	**0.15**	**0.99**	**0.40**	**0.83**

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Orient Ceratech Limited (“the Company") at their respective meetings held on 10th November, 2025, in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Statutory Auditor have issued an unmodified review opinion on these results.

2 These financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) (as amended) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3 The complaints from investors / shareholders for the quarter ended on September 30, 2025: Received - 1 ; Disposed - 1 ; Closing Balance - Nil.

For Orient Ceratech Ltd.

Manan Chetan Shah
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Manan Shah
Managing Director
(DIN 06378095)

Place: Mumbai
Date: 10th November, 2025

ORIENT CERATECH LIMITED

Segment Wise Revenue, Results, Segment Assets and Liabilities are given below:

(₹ in Lacs)

PARTICULARS	STANDALONE						CONSOLIDATED					
	Quarter Ended			Six Month Ended		Year Ended	Quarter Ended			Six Month Ended		Year Ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment revenue												
A. Alumina Refactories & Monolithics products												
& bauxite ores	11,345.55	9,792.44	7,019.04	21,138.00	16,803.31	32,686.29	11,149.49	9,625.35	6,769.46	20,774.83	16,384.45	32,133.39
B. Power division	205.95	219.77	233.70	425.72	1,404.53	1,553.61	205.95	219.77	233.70	425.72	1,404.53	1,553.61
Total	**11,551.50**	**10,012.22**	**7,252.74**	**21,563.72**	**18,207.84**	**34,239.90**	**11,355.44**	**9,845.12**	**7,003.16**	**21,200.56**	**17,788.98**	**33,687.00**
Less: Inter segment revenue	-	-	-	-	976.79	976.79	-	-	-	-	976.79	976.79
Net sales / income from operations	**11,551.50**	**10,012.22**	**7,252.74**	**21,563.72**	**17,231.05**	**33,263.11**	**11,355.44**	**9,845.12**	**7,003.16**	**21,200.56**	**16,812.19**	**32,710.21**
2. Segment results												
A. Alumina Refactories & Monolithics products	1,125.65	706.93	676.17	1,832.58	1,323.91	3,032.87	1,328.57	889.98	714.04	2,218.55	1,400.67	3,204.48
& bauxite ores				-	-							
B. Power division	51.00	65.13	47.33	116.13	192.00	9.54	51.00	65.13	47.33	116.13	192.00	9.54
Total	**1,176.65**	**772.06**	**723.50**	**1,948.72**	**1,515.91**	**3,042.41**	**1,379.57**	**955.11**	**761.38**	**2,334.69**	**1,592.67**	**3,214.03**
Less : Interest	80.68	92.05	144.14	172.73	294.36	567.51	120.85	145.20	168.77	266.05	323.54	708.73
Less : Unallocable expenditure net off unallocable income	277.74	261.67	333.34	539.42	620.66	1,184.39	277.75	261.67	333.34	539.42	620.66	1,184.39
Profit before exceptional items and tax	**818.23**	**418.34**	**246.02**	**1,236.57**	**600.89**	**1,290.50**	**980.97**	**548.24**	**259.28**	**1,529.22**	**648.47**	**1,320.91**
Add: Exceptional items				-	-		-			-		
Profit before tax	**818.23**	**418.34**	**246.02**	**1,236.57**	**600.89**	**1,290.50**	**980.97**	**548.24**	**259.28**	**1,529.22**	**648.47**	**1,320.91**
3. Segment Assets & Liabilities												
Segment Assets												
A. Alumina Refactories & Monolithics products	28,576.77	27,830.37	27,441.35	28,576.77	27,441.35	28,040.43	31,082.44	30,772.06	29,876.91	31,082.44	29,876.91	32,173.10
& bauxite ores				-								
B. Power division	3,670.02	3,789.01	4,224.55	3,670.02	4,224.55	3,797.69	3,670.02	3,789.01	4,224.55	3,670.02	4,224.55	3,797.69
C. Unallocated	6,479.83	6,238.83	5,632.44	6,479.83	5,632.44	5,812.24	6,479.83	6,238.83	5,632.44	6,479.83	5,632.44	5,812.24
Total	**38,726.62**	**37,858.21**	**37,298.33**	**38,726.62**	**37,298.33**	**37,650.36**	**41,232.28**	**40,799.90**	**39,733.89**	**41,232.28**	**39,733.89**	**41,783.03**
Segment Liabilities												
A. Alumina Refactories & Monolithics products	3,892.59	3,658.60	3,583.52	3,892.59	3,583.52	3,194.97	5,776.37	6,121.02	5,649.80	5,776.37	5,649.80	6,965.86
& bauxite ores										-		
B. Power division	479.98	488.52	499.03	479.98	499.03	440.50	479.98	488.52	499.03	479.98	499.03	440.50
C. Unallocated	5,777.31	5,454.23	5,855.60	5,777.31	5,855.60	6,079.71	5,777.31	5,454.23	5,855.60	5,777.31	5,855.60	6,079.71
Total	**10,149.88**	**9,601.35**	**9,938.14**	**10,149.88**	**9,938.14**	**9,715.18**	**12,033.66**	**12,063.77**	**12,004.43**	**12,033.66**	**12,004.43**	**13,486.08**

For Orient Ceratech Ltd.

Manan Chetan Shah

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Manan Shah
Managing Director
(DIN 06378095)

Place: Mumbai
Date: 10th November, 2025

ORIENT CERATECH LIMITED
STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at September 30, 2025	As at March 31, 2025	As at September 30, 2025	As at March 31, 2025
	Unaudited	Audited	Unaudited	Audited
ASSETS				
I. Non-current assets				
(a) Property, plant and equipment	12,193.98	10,203.38	16,752.38	14,913.65
(b) Capital work-in-progress	19.03	2,483.20	170.59	2,587.74
(c) Right-of-use assets	68.29	69.70	68.29	69.70
(d) Intangible assets	8.86	8.86	8.86	8.86
(e) Financial assets				
(i) Investments	509.03	509.03	-	-
(ii) Loans	4,002.37	4,050.95	2.74	5.19
(iii) Other financial assets	422.74	397.04	559.55	526.92
(f) Other non-current assets	42.19	28.49	121.86	29.55
Total non-current assets	**17,266.49**	**17,750.65**	**17,684.25**	**18,141.61**
II.Current assets				
(a) Inventories	9,018.27	9,237.68	10,604.90	11,611.93
(b) Financial assets				
(i) Trade receivables	9,311.33	7,706.24	9,311.33	7,706.24
(ii) Cash and cash equivalents	238.93	368.97	571.20	524.22
(iii) Other bank balances	368.67	95.55	368.67	95.55
(iv) Loans	9.50	8.60	16.86	14.64
(v) Others financial assets	39.13	73.59	44.15	290.16
(c) Current tax assets (net)	465.64	465.64	517.75	494.36
(d) Other current assets	2,008.65	1,943.44	2,113.16	2,904.32
Total current assets	**21,460.13**	**19,899.71**	**23,548.03**	**23,641.42**
Total Assets	**38,726.62**	**37,650.36**	**41,232.28**	**41,783.03**
EQUITY AND LIABILITIES				
Equity				
Equity share capital	1,196.52	1,196.52	1,196.52	1,196.52
Other equity	27,380.22	26,738.66	28,002.10	27,100.43
Total equity	**28,576.74**	**27,935.18**	**29,198.62**	**28,296.95**
LIABILITIES				
I. Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	828.43	1,073.16	2,378.43	3,673.16
(ii) Other financial liabilities	-	-	-	-
(b) Provisions	126.57	126.57	167.89	167.91
(c) Deferred tax liabilities (net)	1,000.11	1,033.70	1,114.43	1,111.86
Total non-current liabilities	**1,955.10**	**2,233.43**	**3,660.74**	**4,952.93**
II.Current liabilities				
(a) Financial liabilities				
(i) Borrowings	2,310.34	3,478.42	2,310.34	3,478.42
(ii) Trade payables				
- Total outstanding dues of micro and small enterprises	119.07	190.17	236.58	202.43
- Total outstanding dues of creditors other than micro and small enterprises	4,202.07	3,019.78	4,105.01	3,969.33
(iii) Other financial liabilities	352.09	150.39	352.09	150.39
(b) Provisions	33.91	25.70	59.81	58.26
(c) Other current liabilities	978.46	542.76	1,110.26	599.79
(d) Current tax liabilities (net)	198.84	74.53	198.84	74.53
Total current liabilities	**8,194.78**	**7,481.75**	**8,372.92**	**8,533.15**
Total equity and liabilities	**38,726.62**	**37,650.36**	**41,232.28**	**41,783.03**

For Orient Ceratech Ltd.

Manan Chetan Shah

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Manan Shah
Managing Director
(DIN 06378095)

Place: Mumbai
Date: 10th November, 2025

ORIENT CERATECH LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in Lacs)

	PARTICULARS	STANDALONE		CONSOLIDATED	
		Half year ended September 30, 2025	Half year ended September 30, 2024	Half year ended September 30, 2025	Half year ended September 30, 2024
A	**Cash Flow from Operating Activities:**				
	Net profit for the year	**922.47**	**435.52**	**1,179.17**	**475.74**
	Adjustments for:				
	Depreciation and amortisation	537.33	552.73	711.04	723.65
	Income tax expenses	314.09	165.37	350.05	172.73
	Loss/(gain) on disposal of property, plant & equipment	(9.49)	(3.97)	(9.49)	(3.97)
	Provision for doubtful debts/(sundry balances written back)	143.91	(14.84)	143.91	(14.84)
	Exchange rate adjustments on foreign currency translation (net)	-	-	2.81	(0.02)
	Interest income	(213.29)	(160.27)	(13.76)	(3.44)
	Finance Cost	172.73	294.36	266.05	323.54
	Operating Profit before Working Capital Changes	**1,867.76**	**1,268.89**	**2,629.78**	**1,673.39**
	Working Capital Changes:				
	Decrease / (Increase) in trade and other receivables	(1,841.89)	1,655.76	(1,637.27)	1,650.00
	Decrease / (Increase) in other assets	(78.92)	2,709.66	698.84	1,992.78
	Decrease / (Increase) in inventories	219.41	(1,999.58)	1,007.02	(2,406.68)
	Decrease / (Increase) in provisions	32.52	(38.95)	26.63	(43.51)
	Decrease / (Increase) in trade and other payables	1,308.90	(1,106.12)	442.31	(1,148.29)
	Cash generated from Operations	**1,507.75**	**2,489.67**	**3,167.31**	**1,717.70**
	Direct taxes paid (net)	(229.50)	(358.79)	(252.88)	(373.17)
	Net Cash generated from Operating Activities	**1,278.26**	**2,130.88**	**2,914.43**	**1,344.53**
B	**Cash Flow from Investing Activities**				
	Payments for property, plant and equipment and CWIP	(114.02)	(848.58)	(182.89)	(974.42)
	Proceeds from disposal of property, plant and equipment and CWIP	61.17	6.86	61.17	6.86
	Interest received	213.29	160.27	13.76	3.44
	Proceeds from redemption of Term deposits and margin money with bank	(27.55)	39.18	(27.55)	39.18
	Loans Received back/ (given)	47.67	(0.24)	0.23	-
	Net cash flow (used in) Investing Activities	**180.56**	**(642.51)**	**(135.27)**	**(924.95)**
C	**Cash Flow from Financing Activities**				
	Proceeds from borrowings	-	5.81	-	1,105.57
	Repayments of borrowings	(216.53)	(170.94)	(1,266.53)	(170.94)
	Changes in working capital loans (net)	(1,196.29)	(1,258.88)	(1,196.29)	(1,258.88)
	Dividend paid	(1.96)	(0.06)	(1.96)	(0.06)
	Interest paid	(174.09)	(289.59)	(267.41)	(318.77)
	Net Cash flow (used in) / from Financing Activities	**(1,588.86)**	**(1,713.65)**	**(2,732.18)**	**(643.08)**
	Net Increase / (decrease) in cash & cash equivalents	(130.03)	(225.28)	46.98	(223.49)
	Cash & Cash equivalent at the beginning of the period	368.97	339.69	524.22	397.87
	Cash & Cash equivalent at the end of the period	**238.93**	**114.41**	**571.20**	**174.38**

Component of Cash and Cash Equivalents

Particulars	-	-	-	-
Cash and cash equivalents comprise of:				
Balances with Banks	171.59	79.68	502.37	137.81
Cash on Hand	4.01	6.05	5.50	7.89
Other term deposits	63.33	28.68	63.33	28.68
Cash and cash equivalents at the end of the year	**238.93**	**114.41**	**571.20**	**174.38**

For Orient Ceratech Limited

Manan Chetan Shah
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Manan Shah
Managing Director
(DIN 06378095)

Place: Mumbai
Date: 10th November, 2025